

						Amount (Rs.)
<u>SALARIES</u> U/S 15-17						
SALARY RECEIVED						
LESS: EXEMPTED ALLOWANCES U/S 10						
<u>HOUSE PROPERTY</u> U/S 22-27						
GROSS ANNUAL VALUE						3300000
LESS LOCAL TAXES PAID						120000
Net Annual Vaue						3180000
Less Std Ded						954000
Less Intt. on H Loan						210000
						1164000
<u>INCOME FROM BUSINESS OR PROFESSION</u> U/S 28-44						
Sec 44AB Tax Audit						
INCOME AS PER SCHEDULE B/P						1119900
<u>CAPITAL GAINS</u> U/S 45 - 55						
10/09/2021 SHORT TERM CAPITAL GAIN						
15% Sale Proceeds						2000000
Less Expenses						120000
Less Acquisition Cost						1500000
						1620000
LONG TERM CAPITAL GAIN						
<u>OTHER SOURCES</u> U/S 56-59						
S B INTT						30000
BANK FDR INTT						400000
01/01/2022 LOTTERY						70000
GIFT FROM NON-RELATIVES 40000						
GIFT FROM RELATIVES 120000						
						500000
<u>GROSS TOTAL INCOME</u>						4015900
<u>LESS: DEDUCTIONS UNDER CHAPTER VI-A</u> U/S 80						
Section 80C						
PPF						50000
ELSS						110000
						160000
Section 80E						80000
Section 80EEB						90000
Section 80G						320000
Section 80TTA						10000
						650000
TOTAL INCOME						3365900
3365900 Rounding Off u/s 288A						
TAX ON TOTAL INCOME						
INCOME RATE TAX						
01-Jan-92 NORMAL 2915900						687270
SPECIAL 70000 30%						21000
SPECIAL 380000 15%						57000
						765270
LESS : REBATE u/s 87A (Rs. 12500, if Total Income upto Rs. 5 Lakhs)						
ADD : SURCHARGE (10 % exceeding 50 Lakhs; 15% exceeding 100 Lakhs)						
						765270
ADD : EDUCATION & HEALTH CESS (4 % ON TAX PAYABLE)						30611
TOTAL TAX PAYABLE						795881
ADD: INTEREST U/S 234A, 234B & 234C (Ignored)						
ADD: LATE Fees U/S 234F						5000
						800881
<u>TAX PAID U/S 199 :</u>						
30/11/2021 ADVANCE TAX PAID U/S 210						40000
10/01/2022 ADVANCE TAX PAID U/S 210						28000
TDS U/S 194-I Rent						315000
TDS U/S 194A FDR						40000
TDS U/S 194B Lottery						21000
						444000
TAX PAYABLE						356881
Rounding Off u/s 288B						

Gift Received

Brother	120000
Friend	40000

Winning from Lottery (Net) 49000

PM @ 15% FF @ 10%

Assets Balance as on 01-04-21	2730000	682500
Sold (More than 180 or more)	-1470000	-367500
Purchased (180 or More)	504000	126000
Purchased (Less than 180)	336000	84000
Sold (Less than 180)		
Total Dep	289800	48300

Net Profit as per P & L A/c		428000
Other Information		
Personal Exp	15000	
Advt Exp		
Excess to Relative	200000	
Unapproved Gratuity	<u>500000</u>	715000
Add Depreciation as per P & L A/c		315000
Less Dep as per Income Tax Act		-338100
Income from Business / Profession		1119900